



ABRA GROUP ANNOUNCES LEADERSHIP CHANGES

London, November 28, 2023: Abra Group (“Abra” or the “Company”) announced changes today in its leadership structure.

The following changes will take effect in January 2024:

- Constantino de Oliveira Junior, Co-Founder and current CEO of Abra Group, will step down from the CEO position and transition to a new role as Executive Chairman of the Board of Directors of the Company. He will also remain Chairman of the Board of Directors of GOL.
- Roberto Kriete, Co-Founder and current Chairman of the Board of Directors will step down from the Chairman role at Abra. He will remain a member of the Board of Abra and will remain Chairman of the Board at Avianca.
- Richard Lark, a founding member of Abra Group and currently President will transition out of the Company.
- Adrian Neuhauser, currently Deputy CEO of Abra and CEO of Avianca, will step into the role of CEO of Abra Group. He will step down from his current role as CEO and President of Avianca and will retain a Board of Directors’ role at that company.
- Frederico Pedreira, currently Deputy CEO of Avianca, will take on increased responsibility as CEO and President of Avianca.

Constantino de Oliveira Junior said, “The changes we are announcing today further align our management teams as we move forward with Abra’s strategy. I look forward to continuing to work with Roberto Kriete as we continue to build Latin America’s leading low-cost airline group.”

About Abra Group: Abra Group is one of the largest and most competitive air transportation enterprises across Latin America. It brings together the iconic brands of Avianca and GOL (NYSE: GOL, B3: GOLL4) under a single leadership, anchoring a pan-Latin American network of airlines that has one of the lowest unit cost in their respective markets, the leading loyalty programs across the region (LifeMiles and Smiles), and other synergistic businesses. Abra Group consolidates a team of 28,000 highly qualified aviation professionals and a fleet of 300 aircraft serving 25 countries and 150 destinations. For further information, visit www.abragroup.net.