



ABRA GROUP AND AEROLINEAS ARGENTINAS SIGN MEMORANDUM OF UNDERSTANDING

Buenos Aires, October 19, 2023. Grupo Abra (Avianca and GOL) announces the signing of a Memorandum of Understanding (MoU) with Aerolíneas Argentinas that seeks to strengthen collaboration and explore opportunities between the two organizations, specifically in the commercial, operations and technology areas.

The member airlines of Abra Group and Aerolíneas Argentinas maintain their complete independence, autonomy, brands, talent and culture. Likewise, the agreement signed does not contemplate any change in the shareholding structures of the group of the mentioned companies.

If necessary, the airlines will request and obtain any governmental authorization for the implementation of this alliance.

"Partnering with Abra and being able to work on a joint planning and strategy that allows us to create better networks, more connectivity and, ultimately, a better product, is fundamental for Aerolíneas Argentinas as well as for GOL and Avianca. I am sure that this agreement will further boost the growth of the air market throughout the region," said Fabián Lombardo, commercial director of Aerolíneas Argentinas.

"As part of the Group's growth in the region, we are announcing a collaboration agreement with Aerolíneas Argentinas, Argentina's leading airline, which will allow us to further strengthen our presence in the Southern Cone and seek new opportunities in different areas to contribute to Abra's purpose: to get more people in Latin America flying with better fares, more destinations, frequencies and convenient connections," said Constantino de Oliveira Junior, CEO of Abra Group.

About Abra Group: Abra Group is one of the largest and most competitive air transportation enterprises across Latin America. It brings together the iconic brands of Avianca and GOL (NYSE: GOL, B3: GOLL4) under a single leadership, anchoring a pan-Latin American network of airlines that has one of the lowest unit cost in their respective markets, the leading loyalty programs across the region (LifeMiles and Smiles), and other synergistic businesses. Abra Group consolidates a team of 28,000 highly qualified aviation professionals and a fleet of 300 aircraft serving 25 countries and 150 destinations. For further information, visit www.abragroup.net.